ONTARIO, CANADA



PELANGIO EXPLORATION

PX TSX-V

Dome West, Timmins (.56 km²)

- * Adjacent to Paymaster Mine and 800m west of Newmont's Dome Mine
 - * DW1901 intersected seven quartz veins confirming prospective stratigraphy extending from the Dome and Paymaster Mines and intersected 3.21 g/t gold over 1.25m including 4.75 g/t gold over 0.75m
 - * Visible gold in another quartz vein at 260.75m to 260.87m
 - 1,445m drill program in two holes in Dec 2021 intersected prospective Vipond in both

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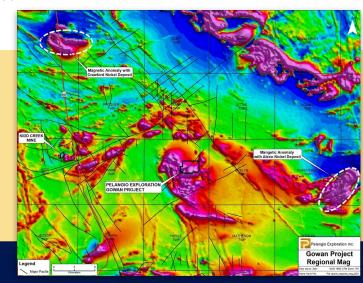
Gowan, Timmins (4.3 km²)

- * Polymetallic project, 16km SE of Kidd Creek Mine
- * Historical exploration demonstrated VMS type mineralization; including a broad semi-massive sulphide intercept grading 0.32% Cu and 0.35 oz/ ton Ag over 36 feet
 - * Airborne VTEM Plus survey outlined a 1.5 x 1 km anomaly on flank of a large magnetic anomaly and proximal to the semi massive sulphide zone
 - Ground IP survey defined two high-priority base metal targets: a copper zinc VMS target in the northeast of the property; and a nickel copper target in ultramafics centered on the larger airborne VTEM anomaly
 - * Drill program completed Feb 2022 anomalous zinc and copper intersected



Contact Information

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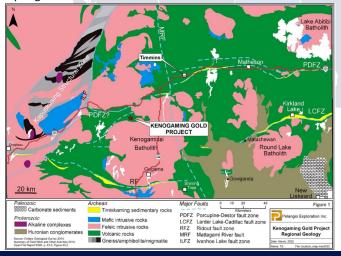


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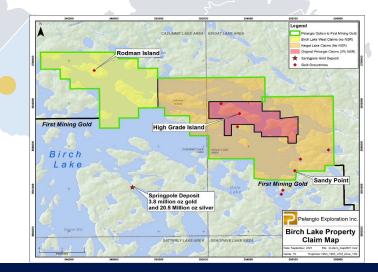
Kenogaming, Timmins (1.78 km²)

- * 800m of strike length on an established 300m wide strongly pyritized corridor of highly altered felsic rocks that are geochemically enriched in gold and zinc
- Significant gold and base metal mineralization has been intersected within this corridor by previous explorers
- * Highlights of historical drilling include intercepts grading 35.65 g/t gold over 1.21m, 18.5 g/t gold over 1.0m and 0.59 g/t gold, 1.8 g/t silver and 1.10% zinc over 10m
- Minimal drilling has been completed below 150 vertical meters with approximately 400m of untested strike length
- Drill-ready project with a 1,000-meter diamond drill program outlined



Birch Lake, Red Lake District (34 km²)

- First Mining Gold Corp. (TSX:FF) may earn up to 80% interest
- Initial earn-in to acquire 51% by paying Pelangio a total of \$350,000 in cash and 1.3M common shares of First Mining and completing exploration expenditures totalling \$1,750,000 over four years
- * After earning the 51% interest, First Mining may increase their interest to 80% by paying an additional \$400,000 in cash or shares of and completing an additional \$1,750,000 in exploration expenditures over two years
- Project located within the Birch-Uchi Greenstone Belt, approximately 120 km northeast of the town of Red Lake, Ontario and is contiguous with First Mining's claims, and approximately 3 km from their proposed open pit for the 3.8M oz Springpole deposit



PELANGIO HAS 12 PROPERTIES IN STRATEGIC CAMPS IN CANADA THE MOST ACTIVE ARE LISTED ABOVE

Trading PX:TSX-V	Capitalization	Management		Directors
Market Cap. = \$4.5M 52 Week L/H = \$0.025/0.15 Insiders, Family & Associates = 20%	Shares outstanding: 109,220,531 Stock Options: 6,227,500 Warrants: 57,285,065 Fully diluted: 172,733,096	Ingrid Hibbard, President & CEO Kevin Thomson, Senior VP, Exploration Sam Torkornoo, VP Africa Paul Rokeby, CFO	Advisory Committee: Tony Makuch David Paxton Philip Olson Laurie Clark Warren Bates, Senior Technical Advisor	Ingrid Hibbard Al Gourley David Mosher JC St. Amour Kevin Thomson

Source: TMX website, January 20, 2023