



Pelangio Exploration Inc.

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NEWS RELEASE

PELANGIO GRANTS OPTIONS

TORONTO, Ontario (May 5, 2020) – Pelangio Exploration Inc. (PX:TSX-V; OTC PINK:PGXPF) (“Pelangio” or the “Company”) announces that the Board of Directors has approved the grant of 500,000 incentive stock options to directors and consultants of the Company. The options are exercisable into common shares of the Company at a price of \$0.14 per share. Subject to the rules of the TSX Venture Exchange and the Company's Stock Option Plan, the options have a term of five years and will expire on May 4, 2025.

For additional information about the Company, please visit our website at www.pelangio.com.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.