



Pelangio Exploration Inc.

NEWS RELEASE

PELANGIO EXPLORATION BEGINS DRILL PROGRAM AT MANFO PROJECT

TORONTO, Ontario (October 11, 2017) – Pelangio Exploration Inc. (PX:TSX-V; OTC PINK:PGXPF) (“Pelangio” or the “Company”) announces the commencement of the first phase of a \$2,000,000 multi-phase exploration program targeting the existing mineralized structures and the newly identified belt bounding structures at its Manfo Project, in Ghana, West Africa. This first phase will consist of Air Core (AC) and Reverse Circulation (RC) drilling which will be completed using the cost-effective grasshopper drill. Pelangio has mobilized the drill to the Manfo Property, and drilling is underway.

The Main Focus:

- **Pokukrom East** (host of the maiden Resource Estimate) - follow up on two drill sections, one of which intersected **35m at 1.13 g/t Au**
- **Nkansu** – follow up on previously drilled sections, one of which intersected **49.5m at 1.18 g/t Au**
- **Reconnaissance** – drilling of new targets primarily identified within the eastern trend on seven kilometers of belt bounding structure

The Program Consists of:

- 5 RC holes totaling 685 metres (“m”) at the Nkansu and Pokukrom East areas
- 88 AC holes totaling some 3,520m

“We are excited to begin this drill program which builds on the results of our previous successful drill programs and the maiden resource estimate completed in May 2013 on the Manfo Property. Subsequently, we undertook a rigorous review of regional to prospect-scale geophysics, geochemistry and geology. This review enhanced our understanding of the structural environment and the ore controls. We now recognize that multiple gold-bearing structures exist on the Manfo property, including the structure where previous drilling was completed and the newly identified belt-bounding structure running seven kilometres along the eastern boundary of the property. As a result of this review, we can more confidently utilize geophysics to target mineralization along structures. This is particularly important along the newly identified eastern structure, 85% of which is covered by a laterite cap masking the geochemical response,” stated Warren Bates, Vice President of Exploration.

Details of the Drill Program

At Nkansu, three RC holes will be drilled. Two holes will test 50m and 150m, respectively, to the south of earlier completed drill holes **SGRC-322 (49.5m at 1.18 g/t Au*)** and **SGRC-332 (42m at 1.00 g/t Au* from 95.5m downhole)** completed in 2013 and 2014 respectively (see news release May 8, 2014 and March 2, 2015). The third hole will test above drill hole **SGRC-289 (75m at .72 g/t Au downhole from 8.9 m)** (see news release February 3, 2014).

At Pokukrom East, (host of the Maiden Resource Estimate – see website for further details) two Sections will be RC tested, 49200N and 49900N. On section 49200N, a single RC hole will test 50m south of **SPDD-219, completed in 2012, which intersected 35m at 1.13 g/t Au from 95m downhole** (see news release April 25, 2012). On section 49900N, a single drill hole will test a 160m gap between drill holes SPDD-176 and SPDD-178. **SPDD-176* intersected 22m at 1.04 g/t Au from 33m downhole, and SPDD-178* intersected 20m at 1.71 g/t Au from 170m downhole** (see news release November 21, 2011).

The AC program consists of 15 targets to be tested by heel-to-toe, -45 degree holes. Four AC targets are on the currently explored structure, all are strong magnetic lows, three are geochemical targets. Six targets on the untested Eastern Trend are to test strong magnetic lows with coincident pole-dipole IP response, four of these have coincident geochemical anomalies. An additional geochemical target at Nfante East will be tested along with two more geochemical targets to the west.

**All lengths quoted are core lengths. True Widths are considered to be 80-90 percent of reported lengths.*

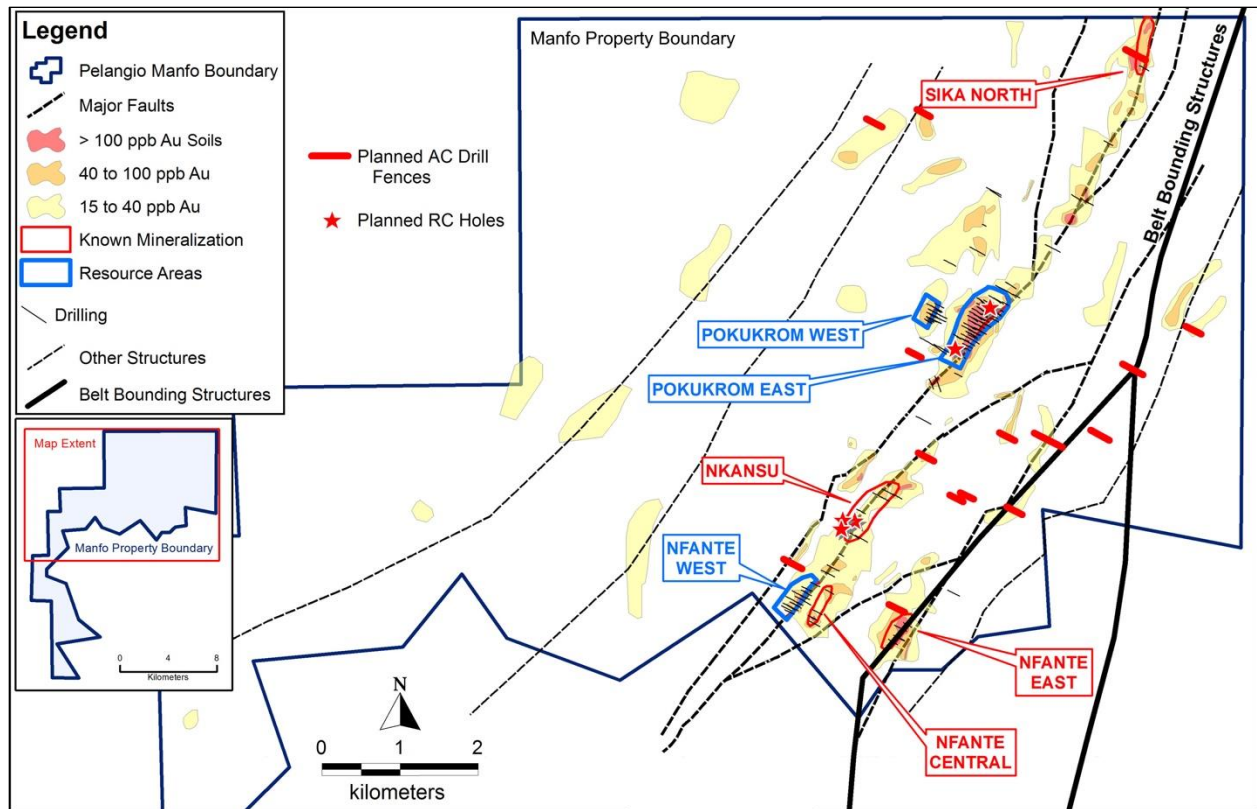


Figure 1: Map Plan indicating 5 RC holes and 15 AC drill fences

Outlook for the Manfo Property

A \$2,000,000 multi-phase exploration program targeting the existing mineralized structures and the newly identified belt bounding structures has been planned. The objectives of this program are to locate new mineralized zones, follow up on discovery areas, as well as some limited resource development. This program is expected to test approximately 40 target areas utilizing air core, rotary air blast, reverse circulation drilling, and diamond drilling when funds become available.

About Pelangio

Pelangio successfully acquires and explores camp-sized land packages in world-class gold belts. The Company primarily operates in Ghana, West Africa, an English-speaking, common law jurisdiction that is consistently ranked amongst the most favourable mining jurisdictions in Africa. The Company is exploring three 100%-owned camp-sized properties: the 100 km² Manfo Property, the site of seven recent near-surface gold discoveries, the 264 km² Obuasi Property, located 4 km on strike and adjacent to AngloGold Ashanti's prolific high-grade Obuasi Mine and the early-stage 159 km² Akroma Properties, which includes the Dormaa and Wamfie concessions.

Qualified Person

The foregoing scientific and technical disclosure in this news release has been prepared and approved by Mr. Warren Bates, P.Geo., (APGO #0211), a qualified person as defined by National Instrument 43-101.

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